

Firm

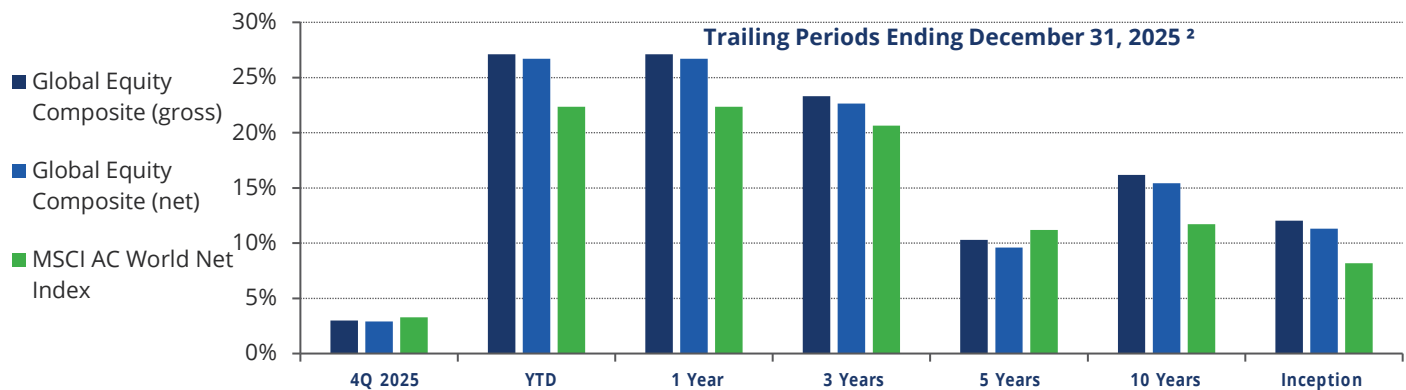
Hardman Johnston Global Advisors is an independent, global equity boutique investing in high-quality growth companies at value prices

Philosophy & Strategy

- For over three decades, we have followed a focused and disciplined investment process resulting in concentrated, high conviction portfolios with high active share
- We believe earnings growth drives stock performance over time
- Short term inefficiencies in the market can create attractive entry points
- The Global Equity strategy will invest in 25 to 35 companies, diversified by industry and country

General Information¹

Firm Assets	\$8,772.8 million
Strategy Assets	\$767.5 million
Benchmark	MSCI ACWI Net
Number of Positions	33
Tracking Error: 5 year trailing (%)	5.3
Active Share (%)*	91.4
Composite Inception Date	Dec-2005



Global Equity Composite (gross)	3.00	27.11	27.11	23.30	10.30	16.17	12.03
Global Equity Composite (net)	2.91	26.69	26.69	22.63	9.61	15.43	11.30
MSCI AC World Net Index	3.29	22.34	22.34	20.63	11.19	11.71	8.17

Performance is through December 31, 2025. Periods greater than one year are annualized. **Past performance does not guarantee future results.** Net performance reflects the deduction of advisory fees and reinvestment of income (if applicable). Effective April 1, 2015, the Company changed the primary benchmark for its Global Equity strategy to the MSCI All Country World Net Index ("ACWI"). The inception date of the composite is December 31, 2005.

Portfolio Characteristics³

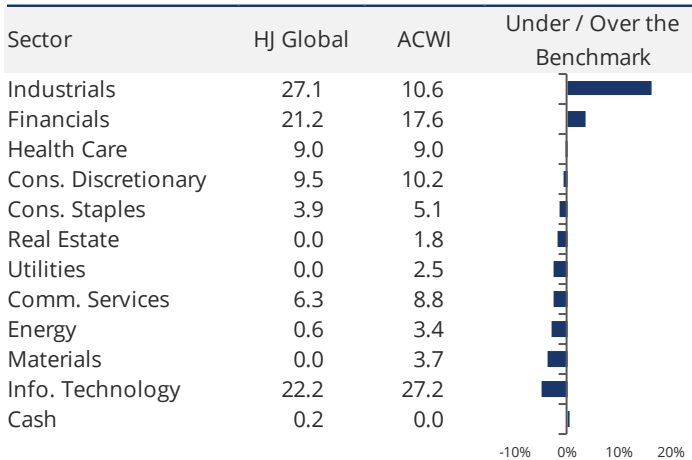
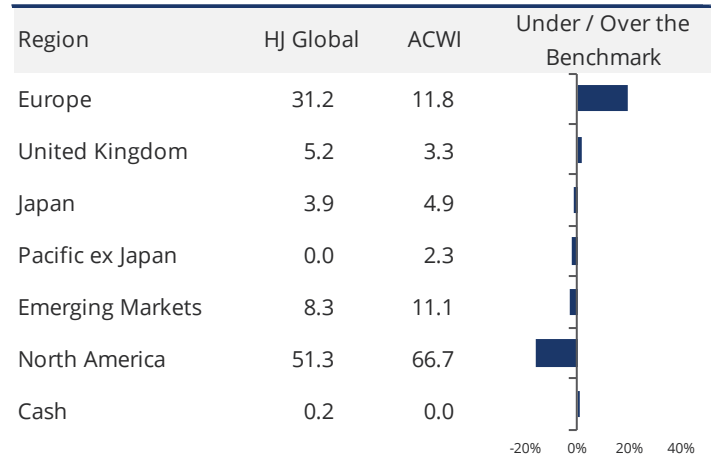
	HJ Global	ACWI
Weighted Average Market Cap. (\$B)	822.5	956.2
Median Market Cap. (\$B)	141.3	18.4
EPS Growth: 3 to 5 year forecast (%)	17.5	11.7
Revenue Growth: 3 to 5 year forecast (%)	14.5	10.0
P/E Ratio: 12 Months - forward	25.2	22.4
P/E Ratio: 12 Months - trailing	30.7	26.1
PEG Ratio: 12 Months - forward	1.4	1.9
Return on Equity: 5 Year (%) - trailing	18.7	19.2
Long-Term Debt / Equity (%)	81.1	68.2
Turnover: 12 Months - Trailing (%)	62.3	--

Growth of \$10,000 Since Inception⁴



Five Largest Holdings (%)	Sector	Industry	Domicile	HJ Global	ACWI
Standard Chartered PLC	Financials	Banks	United Kingdom	5.23	0.05
Alphabet Inc.	Communication Services	Interactive Media & Services	United States	4.90	3.60
Taiwan Semiconductor Mfg. Co., Ltd.	Information Technology	Semiconductors & Semiconductor Equipment	Taiwan, Province Of China	4.50	1.31
Eli Lilly and Company	Health Care	Pharmaceuticals	United States	4.38	0.93
Commerzbank AG	Financials	Banks	Germany	4.31	0.03

Refer to important disclosures on page 2.

Sector Exposure⁵ (%)

Region Exposure⁵ (%)

Contributors & Detractors⁶ (%)

Last Quarter	Average Weight (%)	Total Effect ⁷ (%)
Largest Contributors		
Standard Chartered PLC	4.89	1.04
Eli Lilly and Company	3.36	0.63
Hitachi, Ltd.	3.99	0.50
Largest Detractors		
Rheinmetall AG	3.36	-0.97
Uber Technologies, Inc.	3.77	-0.78
Prosus NV	4.71	-0.75

Last Twelve Months	Average Weight (%)	Total Effect ⁷ (%)
Largest Contributors		
Standard Chartered PLC	4.51	2.87
Howmet Aerospace, Inc.	4.40	2.49
Rheinmetall AG	3.20	2.44
Largest Detractors		
Marvell Technology, Inc.	0.55	-2.30
Atlassian Corp.	2.69	-2.22
Vertiv Holdings Co.	1.05	-1.07

General Disclosures: Preliminary data as of December 31, 2025. Source: FactSet. Hardman Johnston Global Advisors LLC®. Strategy holdings are based on a representative account. (1) Global Equity strategy assets include all derivations of the global accounts managed by the firm. In the event the portfolio holds multiple share classes of a company, the total number of positions reflects the multiple share classes as a single position. Tracking Error is calculated against the strategy's primary benchmark using monthly returns for the past 5 years. *Active share is calculated in FactSet and reflects the inception to date time period. (2) Performance is preliminary. Performance greater than one year is annualized. Net performance reflects the deduction of advisory fees. The MSCI AC World Net Index is the benchmark index. Effective April 1, 2015, the Company changed the primary benchmark for its Global Equity strategy to the MSCI All Country World Net Index ("ACWI"). **Past performance does not guarantee future results.** The inception date of the composite is December 31, 2005. (3) All characteristics are calculated in FactSet. PEG Ratio is calculated as "P/E Ratio: 12 Months - forward" divided by "EPS Growth: 3 to 5 year forecast". Long-Term Debt/Equity is calculated as long-term debt divided by total shareholders' equity. EPS, Revenue Growth, P/E, PEG, ROE, and Long-Term Debt/Equity figures reflect interquartile weighted mean. Turnover is based on aggregate purchases and sales over prior 12 months. (4) Performance is based on the cumulative return of the net track record of the composite. Source: Hardman Johnston Global Advisors LLC®. (5) Hardman Johnston Global Advisors LLC® generally uses Global Industry Classification Standard to determine sector and domicile classification. Hardman Johnston may reclassify a company into a more suitable sector or domicile if it believes that the GICS classification for a specific company does not accurately classify the company from our perspective. (6) Securities reflect the period's three largest contributors and detractors to total effect. Total effect reflects a position's total contribution to excess performance relative to the stated benchmark. (7) Total effect includes only securities that were held in the Hardman Johnston representative account and excludes benchmark-only securities that may have contributed or detracted from relative results.

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